



Sao Paulo, October 20th, 2011

Mr. Brian Greenberg,

We thank you for your participation as a speaker at the 7th edition of the National Congress of Credit and Collections - CMS Forum Sao Paulo 2011, that took place on the 18th and 19th of October in the Teatro Alfa and Hotel Transamérica – Sao Paulo - Brazil.

It was an honor having you in the Congress to discuss worldwide M&A activity in the ARM industry. Your presentation was very well regarded and the attendees no doubt benefited greatly from the many insights that you provided.

We are very grateful for your work and participation in this event, and we look forward to inviting you back as a key presenter at our future events.

Best regards,

Pablo Salamone, MCE
President
CMS | Credit Management Solutions